# CLEAN GANGA FUND
## NMCG, 1st FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM
## INDIA GATE, NEW DELHI - 110002
## BALANCE SHEET AS AT 31.03.2018

| Previous year (Rs.) | Liabilities | Current year (Rs.) | Previous year (Rs.) | Assets | Current year (Rs.) |
|---|---|---|---|---|---|
| | | | - | CURRENT ASSETS | |
| | | | 10,967,113.00 | Interest Accured | 41,167,297 |
| | RESERVE & SURPLUS | | | BALANCE WITH BANKS | |
| | | | 343,326,887 | State bank of india ( Current Account) | 249,177,939 |
| 1333667096 | Opening Balance | 1,991,747,939 | | | |
| | ADD: Excess of Income | | | INVESTMENTS | |
| 658080842 | over Expenditure | 574,054,408 | 1,637,453,938 | FDR's with SBI Bank | 638,339,662 |
| | | | | FDR's with Yes Bank | 1,637,117,449 |
| **1991747938** | **Total** | **2,565,802,347** | **1,991,747,938** | **Total** | **2,565,802,347** |

Notes to Accounts & Accounting policies are integral part of Audited Balance Sheet.

For Clean Ganga Fund

Rozy Agarwal
ED (FINANCE)

Rajiv Ranjan Mishra
(CEO)

For AMRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 004453N

AMRG & ASSOCIATES * Chartered Accountants

CA. MADHU MOHAN
(Partner)
M. NO. 082938

Place: New Delhi
Date:- 21-5-2019

# CLEAN GANGA FUND

NMCG, 1st Floor, Major Dhyan Chand, National Stadium, India Gate, New Delhi - 110002

## INCOME AND EXPENDITUTRE FOR THE YEAR ENDED 31.03.2018

| Previous year (Rs.) | EXPENDITURE | Current (Rs.) | Previous year (Rs.) | INCOME | Current (Rs.) |
|---|---|---|---|---|---|
| | | | | Donation Received | |
| 22,905 | Bank Changes | 9,650 | 2,439,560 | By Individual donors | 3,492,578 |
| | CEO-(*Uttarakhand Tourism Development Bord (UTDB)* | 2,888,000 | 302,576 | By NRIs/PIOs donation | 87,791 |
| | Internal Audit Fee | 35,400 | 35,443,507 | By Private Companies | 75,614,812 |
| | | | 543,498,846 | By PSU/CPSU/Govt. Dept. | 350,361,106 |
| 658,082,842 | To Excess of Income over Expenditure | 574,054,408 | | By IDFoundation (OI) | 35,791,774 |
| | | | | Interest Received & Accured | |
| | | | 76,419,258 | By Interest on FDR`s | 111,639,398 |
| **658,105,747** | | **576,987,458** | **658,103,747** | | **576,987,458** |

Notes to Accounts & Accounting policies are integral part of Audited Income & Expenditure Account.

For Clean Ganga Fund

For AMRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 004453N

AMRG & ASSOCIATES * Chartered Accountants *

21/5/2019

**Rozy Agarwal**
**ED (FINANCE)**

**Rajiv Ranjan Mishra**
**(CEO)**

**CA. MADHU MOHAN**
(Partner)
M. NO. 082938

Place: New Delhi

Date: 21-05-2019

# CLEAN GANGA FUND

NMCG, 1st Floor, Major Dhyan Chand, National Stadium, India Gate, New Delhi - 110002

Receipt & Payment Account for the year ended 31.03.2018

| Previous year (Rs.) | Receipts | Current (Rs.) | Previous year (Rs.) | Payments | Current (Rs.) |
|---|---|---|---|---|---|
| | **Opening Balances** | | | **Indirect Expenses** | |
| 346,825,509 | State bank of india | 343,326,887 | 22,905 | Bank Charges | 9,650 |
| | | | | CEO -(Uttarakhand Tourism Development Bord (UTDB) | 2,888,000 |
| | | | | **Current Liabilities** | |
| | **Donations received during the year** | | | Sundry Creditors | 32,400 |
| 2,439,560 | By Individual donors | 3,492,578 | | Duties & Taxes | 3,000 |
| 302,576 | By NRIs/PIOs donation | 87,791 | | **Closing Balances** | |
| 35,443,507 | By Private Companies | 75,614,812 | 343,326,887 | State bank of india ( Current A/C) | 249,177,939 |
| 543,498,846 | By PSU/CPSU/Govt. Dept. | 350,361,106 | | | |
| | By ID Foundation (OI) | 35,791,774 | | **FDR's** | |
| | **FDR's** | | 606,991,000 | FDR With SBI Bank made | 1,011,178,735 |
| 21,600,000 | FDR With SBI Bank Matured | 1,925,791,000 | - | FDR With YES Bank made | 1,599,000,000 |
| | FDR With YES Bank Matured | - | | | |
| | **Interest Received** | | | | |
| 230,795 | Interest on FDR`s | 127,823,777 | | | |
| **950,340,792** | **Total** | **2,862,289,724** | **950,340,792** | **Total** | **2,862,289,724** |

Notes to Accounts & Accounting policies are integral part of Audited Receipts & Payments Account.

For Clean Ganga Fund

Rozy Agarwal
ED (FINANCE)

Rajiv Ranjan Mishra
(CEO)

For AMRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 004453N

AMRG & ASSOCIATES * Chartered Accountants *

21/5/2019

CA. MADHU MOHAN
(Partner)
M. NO. 082938

Place: New Delhi

Date : 21-05-2019

# CLEAN GANGA FUND
# NATIONAL MISSION FOR CLEAN GANGA
# IST FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM,
# DELHI – 110002

## Schedule to the Accounts as at 31-03-2018

**ACCOUNTING POLICIES**
**(Annexed to and forming part of the accounts for the year ending 31st March 2018)**

## SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention, on **cash basis of accounting**, in conformity with generally Accepted Accounting Principles (GAAP) prevalent in India and in compliance with accounting standards applicable on the trust issued by the Institute of Chartered Accountants of India.
The following accounting policies are followed (wherever applicable) by the trust while preparing financial statements.

1. **METHOD OF ACCOUNTING & REVENUE RECOGNITION**
   The Accounts of the **Clean Ganga Fund** are prepared under the historical cost convention on cash basis of Accounting for all receipts and expenses during the year except Interest accrued on FDR and other Securities if any should be taken in the year of accrual.

2. **FIXED ASSETS**
   Fixed Assets will be shown on historical cost. Assets which are deteriorated / not usable have been written off during the year.

3. **FOREIGN EXCHANGE TRANSACTIONS**
   Donations or income received in foreign currency are deposited in State Bank of India and are recorded at the rate prevailing on the date of receipt of amount.

4. **EXTRAORDINARY ITEMS**
   Prior period items and extraordinary items are separately classified, identified and dealt with as required, if any as required under Indian Accounting Standard 8 issued by ICAI.

AMRG & ASSOCIATES * Chartered Accountants *

**NOTES TO ACCOUNTS**
**(Annexed to and forming part of the accounts for the year ending 31st March 2018)**

1. Clean Ganga Fund has been created vide "Clean Ganga fund Trust Deed" executed on 21st January 2015 by Shri. Rajiv Ranjan Mishra, Joint Secretary & Mission Director, National Mission for Clean Ganga (NMCG) as Author/Settlor of the Trust in official capacity and in accordance with the approval of the Cabinet of Ministers, Government of India vide number 43/CM/2014(i) dated 28th September 2014 appointing 6 persons as trustees as following

   - Minister of Finance. Government of India (Chairman)
   - Secretary Minister of Water Resources, River Development & Ganga Rejuvenation (MoWR, GR & RD)
   - Secretary( Economic Affairs), Ministry of Finance (MoF)
   - Secretary, Ministry of Overseas Indian Affairs (MOIA),
   - Secretary, Ministry of Environmental , Forests and Climate Change (MoEFCC)
   - Joint Secretary & Mission Director, National Mission for Clean Ganga , Ministry of Water Resources , River Development & Ganga Rejuvenation (MoWR, GR & RD).

2. During the year ending 31.03.2018 of Clean Ganga Fund (CGF) has received donation from-

| | Previous Year 16-17 | Current Year 17-18 |
|---|---|---|
| Resident Indians | Rs 24,39,560 | Rs 34,92,578 |
| Donations Abroad (NRIs) | Rs 3,02,576 | Rs 87,791 |
| Donations Private Company | Rs 3,54,43,507 | Rs 7,56,14,811 |
| Donation PSU | Rs 54,34,98,846 | Rs 35,03,61,105 |
| I D Foundation (Indian Overseas) | | Rs 35,791,774 |
| **Total** | **Rs 58,16,84,489** | **Rs 46,53,48,059** |

3. Last year figures have been regrouped/ reclassified whenever considered necessary.

4. During the year, Rs 35,791,774 received from Indian Development Fund – Overseas Indians (IDF-OI) out of which 1,12,09,000 received from Indian Development Fund – Overseas Indians (IDF-OI) for incurring for Taptikund Ghat Development, Gaurikund, Rudrapryag Distt, Uttarakhand Project which through Uttarakhand Tourism Development Board (UTDB). As per terms, Clean Ganga Fund has remitted Rs 28.88 Lakhs which hasn't yet been utilized till 31.03.2018.

AMRG & ASSOCIATES
Chartered Accountants

5. As certified by management, there is no Cash in hand as on 31.03.2018. Further there is no staff and no expenses has been incurred by Clean Ganga Fund for the year ended 31.03.2018.

6. Donations received from NRI (Abroad) directly received in CGF State Bank of India, Current Account or through SBI E-pay Account which transfers accumulated amount of donations on regular basis to Clean Ganga Fund SBI Account.

7. Provisions of FCRA Act, 2010 with respect of Foreign Contribution/Donations received is exempt vide letter no F.NO.2(12)-B(S)/2014 by Government of India, Ministry of Finance.

8. The Clean Ganga Fund has FDR's of Rs 63,83,39,662 on 31.03.18 (Previous Year – 1,63,74,53,938 /-) with State Bank of India, New Delhi, Main Branch and has FDR's with Yes Bank of Rs 1,63,71,17,449/- on 31.03.18. Balance with FDR and Interest Accrued thereon has been taken as certificate provided by Bank. FDR's wise details not maintained in ledgers. Physical copies of FDR's are not collected from bank and not given to any authorities. Difference between FDR made as per ledger and Bank Certificate has been taken as 'Interest on FDR's'

9. Income of Clean Ganga Fund is exempt u/s 10(23C) (vi) vide notification by Ministry of Finance, Government of India. Income tax return is required to be filled u/s 139 under Income Tax Act, 1961 but the same could not filled due to expiry of due date. Moreover, Tax Deducted at Source (TDS) has been deducted u/s 194J of Income Tax Act , 1961 and deposited but TDS Return for 3rd Quarter is still pending.

**FOR CLEAN GANGA FUND**

**Rozy Agarwal**
**ED (FINANCE)**

**Rajiv Ranjan Mishra**
**(CEO)**

**As per our separate report of even date attached.**

**For AMRG & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
**(FRN 004453N)**

AMRG & ASSOCIATES * Chartered Accountants *

**CA. MADHU MOHAN**
**(PARTNER)**
**(M.No.082938)**

**Place :- New Delhi**
**Date :-** 21-5-2019

AMRG
& ASSOCIATES
CHARTERED ACCOUNTANTS

18A, SF, North Avenue Road,
West Punjabi Bagh, New Delhi-26
Phone No(s). - 011-47322696
011-47322697
E-mail : amrg@amrg.in
Website : www.amrg.in

## INDEPENDENT REPORT

TO
THE TRUSTEES
CLEAN GANGA FUND
NATIONAL MISSION FOR CLEAN GANGA (NMCG)
IST FLOOR, MAJOR DHYAN CHAND NATIONAL STADIUM, INDIA GATE
NEW DELHI (110002)

**REPORT ON THE FINANCIAL STATEMENTS**

We have compiled the annexed Balance Sheet of the **CLEAN GANGA FUND** as at 31st March 2018 and also the Income & Expenditure Account along with the Receipts & Payments Account for the year ended on that date annexed thereto of CLEAN GANGA FUND.

**Management's responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the fund in accordance with the Accounting Standards published by Institute of Chartered Accountants. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Management has prepared manual books of accounts and they confirm that no material or immaterial misstatement has crept in the accounts.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements subject to qualification in **Annexure-I**(attached) give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the fund as at March 31, 2018;

(b) In the case of the Income and Expenditure Account, of the Surplus for the year ended on that date; and

(c) In the case of the Receipt and Payments accounts, of the receipts / payments for the year ended on that date.

Place: - New Delhi
Date: - 21-5-2019

For AMRG& ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 004453N

CA. MADHU MOHAN
(PARTNER)
M.NO. 082938

AMRG & ASSOCIATES * Chartered Accountants *